



TIRUPATI FOAM LIMITED
Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat. INDIA.
Tele.: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tinufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Date: 13.11.2024

Dear Sir,

BSE – 540904

Subject: Outcome of the Board Meeting

With reference to above, we are enclosing

1. The Unaudited Financial Statements for the Second Quarter Ended on 30th September, 2024 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015, which has been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting, held on Wednesday, 13th November, 2024.

In continuation to our letter dated 27.09.2024, this is to inform you that the Trading Window for dealing in the securities of our Company shall remain closed from 1st October, 2024 to 15th November, 2024(both days inclusive).

The meeting Commenced on 2.00 PM and ended on 3:15 PM.

Kindly take the above on record.

Yours faithfully,

FOR, TIRUPATI FOAM LIMITED

ROSHAN SANGHAVI
MANAGING DIRECTOR
DIN:01006989

Factory:

Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.
Tele.: 02764 - 281049, 281224 Fax: 91-2764 - 281225
Plot No. 4 & 5, Ecotech-I Extention, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,
Dist.: Gautam Budh Nagar, Uttar Pradesh, INDIA. (M) +91-98734 49465, 78388 50349





Sweet Dream

SINCE 1986

CIN: L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat. INDIA. Tele.: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER, 2024

(AMOUNT IN LAKHS)

Table with 7 columns: Sr. No., Particulars, Unaudited Quarter Ended (30/09/2024), Unaudited Quarter Ended (30/06/2024), Unaudited Quarter Ended (30/09/2023), Half Yearly (Unaudited Quarter Ended 30/09/2024, Unaudited Quarter Ended 30/09/2023), and Yearly (Audited Year Ended 31/03/2024). Rows include Income, Expenses, Profit/Loss, Tax Expenses, and EPS.

Factory:

Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.

Tele.: 02764 - 281049, 281224 Fax: 91-2764 - 281225

Plot No. 4 & 5, Ecotech-I Extention, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,

Dist.: Gautam Budh Nagar, Uttar Pradesh, INDIA. (M) +91-98734 49465, 78388 50349





Sweet Dream

SINCE 1986

CIN: L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat. INDIA.
Tele.: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

BALANCE SHEET AS AT SEPTEMBER 30, 2024

(AMOUNT IN LAKHS)

Table with 4 columns: Particulars, As at 30.9.2024 (Unaudited), As at 31.03.2024 (Audited). Rows include Assets (Non-Current, Current), Equity and Liabilities (Shareholder's Funds, Non-Current, Current), and Total Equity and Liabilities.

Factory:

Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.

Tele.: 02764 - 281049, 281224 Fax: 91-2764 - 281225

Plot No. 4 & 5, Ecotech-I Extention, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,

Dist.: Gautam Budh Nagar, Uttar Pradesh, INDIA. (M) +91-98734 49465, 78388 50349



TIRUPATI FOAM LIMITED

Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat. INDIA.
Tele.: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

Notes:


- 1 The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 13,2024.Further, in accordance with the requirements under Regulation 33 of the Listing Regulations,the Statutory Auditors have carried out Limited Review for the quarter ended 30.09.2024 and the review report has been approved by the Board.
- 2 The above Financial Results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The Company has only one segment of activity.
- 4 Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 13.11.2024

Place: Ahmedabad



For, Tirupati Foam Ltd


Roshan Sanghavi
Managing Director
DIN:01006989

Factory:

Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.

Tele.: 02764 - 281049, 281224 Fax: 91-2764 - 281225

Plot No. 4 & 5, Ecotech-I Extention, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,

Dist.: Gautam Budh Nagar, Uttar Pradesh, INDIA. (M) +91-98734 49465, 78388 50349



TIRUPATI FOAM LIMITED

Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat. INDIA.
Tele.: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(AMOUNT IN LAKHS)

PARTICULARS	Half year ended 30th September, 2024 (Unaudited)	Half year ended 30th September, 2023 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before tax and after exceptional items	123.34	124.07
Adjustment for		
Depreciation and Amortisation & Exceptional items	84.05	100.49
Bad Debts written off	(0.02)	0.14
Finance Costs	232.92	245.11
Interest/Rent received	(17.16)	(21.04)
Net unrealised exchange (gain) / loss	(0.08)	-
Operating Profit before Working Capital Changes	423.05	448.76
Adjustment for :		
(Increase) / Decrease in Trade Receivables	(95.05)	144.14
(Increase) / Decrease in Financial Assets	(0.40)	(18.65)
(Increase) / Decrease in Inventories	56.18	(257.30)
(Increase) / Decrease in Other assets	0.04	(42.63)
Increase / (Decrease) in Trade payables	26.00	130.62
Increase / (Decrease) in Financial Liabilities	47.56	18.23
Increase / (Decrease) in Other Liabilities	19.93	58.64
Increase / (Decrease) in Provisions	42.68	2.78
Cash generated from Operations activities	519.99	484.59
Direct Taxes Paid (Net of Refund)	40.24	48.38
Net Cash from Operating Activities (A)	479.74	436.21
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and equipment	(12.98)	(0.14)
Interest/Dividend/Rent received	17.16	21.04
Change in Other Bank Balance	0.01	(4.29)
Net Cash used in Investing Activities (B)	4.18	16.61
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Non- Current Borrowings	(128.79)	(144.36)
Increase / (Decrease) in Short Term Borrowings	147.74	6.38
Payment of Lease Liabilities	(11.19)	(11.19)
Finance Cost Paid	(221.74)	(233.93)
Dividend Paid	(44.07)	(44.07)
Net Cash used in Financing Activities (C)	(258.04)	(427.17)
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	225.89	25.66
Cash & Cash Equivalents as at 1st April	28.82	251.21
Cash & Cash Equivalents as at 30th September	254.71	276.87

Factory:

Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.

Tele.: 02764 - 281049, 281224 Fax: 91-2764 - 281225

Plot No. 4 & 5, Ecotech-I Extension, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,

Dist.: Gautam Budh Nagar, Uttar Pradesh, INDIA. (M) +91-98734 49465, 78388 50349



TIRUPATI FOAM LIMITED

 Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat. INDIA.
 Tele.: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

Notes to Statement of Cash Flows

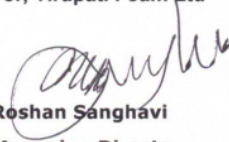
- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow
- (b) Cash and cash equivalent includes-

PARTICULARS	As at 30th September, 2024	As at 30th September, 2023
Balance with Banks:		
-Current Accounts	204.11	258.15
-Deposit with bank with maturity less than 3 months	27.00	-
Cash on hand	23.61	18.72
Cash and Cash Equivalent in Cash Flow Statement	254.71	276.87

Date: 13.11.2024
 Place: Ahmedabad

For, Tirupati Foam Ltd




Roshan Sanghavi
 Managing Director
DIN:01006989

Factory:

Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar (Gujarat) INDIA.
 Tele.: 02764 - 281049, 281224 Fax: 91-2764 - 281225

Plot No. 4 & 5, Ecotech-I Extention, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna,
 Dist.: Gautam Budh Nagar, Uttar Pradesh, INDIA. (M) +91-98734 49465, 78388 50349



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Tirupati Foam Limited**

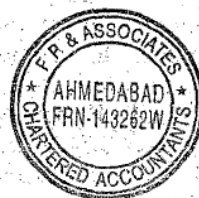
We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 30th September, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



Fajid S. Shah
**(F. S. SHAH)
PARTNER**

Mem. No. 1335189

**Place : Ahmedabad
Date : 13.11.2024
UDIN : 24133589BKFHII8675**